

# essence

13-15 THE ESPLANADE COTTON TREE

## BODY CORPORATE BUDGET FIRST YEAR

<b>ADMINISTRATIVE FUND</b>	<b>\$</b>
Bank Charges	150
Body Corporate Administration	3,000
Cleaning	6,600
Cleansing Services	1,100
Community Electricity	14,000
Community Water	2,500
Fire Equipment Service	3,000
Grounds & Gardens	7,000
Garden Materials	500
Insurance	*16,000
Lift x 2 - Maintenance	12,000
- Phone	1,200
- Registration Fees	750
Pest Control (common areas)	550
Pool - Chemicals	1,200
Pool - Registration Fee	250
PP&S / Disbursements	1,500
Repairs & Maintenance	5,000
StrataMax Facility	285
Telephone & Facsimile	165
	<b>\$76,750</b>
<b>SINKING FUND</b>	
Amount to be contributed	\$16,000
	<b>TOTAL \$92,750</b>

All budget item costs include GST.

Total lots: 19

Total Contribution Schedule Lot Entitlements: 190

Total Interest Schedule Lot Entitlements: 200



\* Levies for the Insurance component of the Administrative fund are determined upon the Interest Schedule Lot Entitlements. Levies for the balance of the Administrative fund and the Sinking fund are determined upon the Contribution Schedule Lot Entitlements.